

## Indigenous Participation in Trans Mountain: Project Reconciliation Commends Government's Forward Steps

CALGARY, AB. August 11, 2023: Project Reconciliation (Reconciliation Inc. or "PRI") the Calgary-based organization championing 100% Indigenous community ownership of the Trans Mountain Corporation, expresses its optimism and readiness regarding the Government of Canada's recent steps towards initiating Indigenous community equity ownership discussions.

The landscape for these discussions was set by Prime Minister Trudeau on June 18th, 2019, declaring, "the sky's the limit for Indigenous participation, be it 25%, 50% or even 100% equity ownership."

Stephen Mason, Managing Director of Project Reconciliation, commented in a recent [interview](#), "We've been ready for these serious conversations for over three years now. The government's initiative to involve Indigenous communities directly is both welcome and timely. Our goal has always been to ensure the affected Indigenous communities have a genuine stake in the pipeline, both as a source of revenue and as a symbol of collaboration."

Robert Morin, Chair of Project Reconciliation, further emphasized, "The rights to the Trans Mountain pipeline remain crucial. While energy requirements might evolve over time, the pipeline's potential for diverse applications and its inherent value is undeniable. As owners, our communities would not only reap financial benefits but also play a pivotal role in its governance, ensuring the environment and safety are always prioritized."

Project Reconciliation recognizes the concerns around the surging expansion costs. Yet, it underscores the paramountcy of the ownership structure and the government's terms. As Morin aptly encapsulates, "Ownership equips us with a potent voice in directing the pipeline's operations, thereby ensuring the protection of our land and future."

For more information, visit Project Reconciliation's website at [projectreconciliation.ca](http://projectreconciliation.ca).

### About Project Reconciliation

Project Reconciliation is an Indigenous based initiative created to acquire 100% of Trans Mountain Corporation, including the Trans Mountain Pipeline and expansion project (through Reconciliation Inc.) – providing Indigenous peoples with the opportunity to become equity partners and decision makers in Canada's energy sector and leaders in the development of low-carbon energy transition projects. Under PRI's proposed model, a portion of revenue generated (portion directed by each Indigenous community) will be used to establish the Indigenous Sovereign Wealth Fund, supporting investment in infrastructure, clean energy projects and renewable technologies. PRI's work focuses on Calls to Action #92 of the Truth and Reconciliation Commission of Canada, supporting the pursuit of economic sovereignty and advancing material equity partnerships with Corporate Canada for all of Canada.

### Media Contact:

[media@projectreconciliation.ca](mailto:media@projectreconciliation.ca)

We are all in this together.